



Our Sharia SIPP in partnership with Wahed Invest

Application Form - Direct Clients

Clients not receiving financial advice from a Financial
Conduct Authority regulated financial adviser



PART OF



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Before you send us your SIPP application you should read our SIPP information, including key features, terms & conditions, data protection and declaration statements, and the fees schedule, which are provided to you as an **Important Information Pack** as part of this application.

Please complete using **CAPITALS** and any boxes should be ticked where required/applicable.

SIPP to be established for a Direct Client (as execution only)

Options UK Personal Pensions LLP and MK SIPP Trustees UK Limited ("trustee") will not provide you with legal, financial, investment, tax or other advice and aren't responsible for the suitability or appropriateness of your decision to set up a Self-Invested Personal Pension (SIPP).

This application should only be completed if you aren't receiving financial advice from a Financial Conduct Authority regulated financial adviser. You must ensure you understand the implications of this decision before proceeding.

Please tick to confirm you agree the following. If you need help in understanding any part of this application, please call us 0330 124 1505.

I have had the opportunity to read the information pack provided with this application form, including the illustration, the key features document and the terms & conditions and acknowledge I have had the opportunity to ask any questions to confirm my understanding. Yes

I have read and accept the current schedule of fees. Yes

I accept and acknowledge that Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd have not provided any financial or investment advice. Yes

I agree to the establishment fee (please refer to the schedule of fees) and accept this is non-refundable after the expiry of the 30 day cancellation period. Yes

I consent to Options UK Personal Pensions LLP processing and holding my personal data to establish and administer my SIPP. Yes

Please provide a short statement in your own words as to the reason for establishing the SIPP on an execution only basis.

The reason I want to establish a SIPP without the advice of a financial adviser is:

The SIPP you are applying for:

SIMPLE SIPP

Allows 2 regulated investment types.
Excludes commercial property and unregulated investments.

See Page 14 of this form for your quick reference to our Simple SIPP fees and Wahed Invest link to Sharia fund manager costs. Please note other fee transactions apply which are found on the full Options Fee Schedule.

Please return your completed and signed SIPP Application Form to: newbusiness@optionspensions.co.uk

1. Your Personal Details

Title

Surname

Forename(s)

Permanent residential address

Telephone

Email

Email is our preferred method of communication, but at times we may communicate with you by phone.

Date of birth

National Insurance Number

Status (please tick) Single Married Partnered Other

Nationality

Third party or parent/legal guardian details

For applicants under 18, please complete parent or legal guardian details or if there’s a person that you have in place to speak on your behalf, please provide their details. Please note, you’ll need their consent to disclose their details to us and we’ll also need you both to complete our third party authority form which is available on request please call us.

Title

Surname

Forenames

Permanent residential address

Telephone

Email

Where an email address is provided we will liaise by email wherever possible unless instructed otherwise.

Source of Wealth and Funds – must be completed

Please tick the boxes that best describe the origin of your personal wealth.

<input type="checkbox"/> Income from employment	<input type="checkbox"/> Divorce settlement
<input type="checkbox"/> Income from savings / investments	<input type="checkbox"/> Income from a lifetime annuity
<input type="checkbox"/> Pensions income from registered pension scheme	<input type="checkbox"/> Gift
<input type="checkbox"/> Inheritance	<input type="checkbox"/> Lottery or other gambling winnings
<input type="checkbox"/> Sale of a property	<input type="checkbox"/> Other, please specify <input type="text"/>

Please tick one or more of the following that you intend to use to fund your SIPP

<input type="checkbox"/> Transfer from a registered pension scheme	<input type="checkbox"/> Personal contributions
<input type="checkbox"/> Contributions from employer	<input type="checkbox"/> Contributions from a third party
<input type="checkbox"/> Pension sharing order	<input type="checkbox"/> Please state their name and relationship to you
<input type="text"/>	<input type="text"/>

2. Occupation & eligibility

Occupation

Job title

Approximate annual earnings £

Occupational status Employed Self-employed Unemployed Pensioner

Full-time education Caring for under 16s Caring for over 16s

Other

If employed please provide employer details below:

Company director

Employer

Employer address

Telephone

Email

3. Pension protection

If you have applied to protect your lifetime allowance with HM Revenue & Customs (HMRC), they'll have issued you a confirmation of your personal lifetime allowance. If this applies please provide us with a certified copy of your protection certificate or details of your HMRC reference number with this application.

Do you have any pension protections? Yes No

Please remember if you have registered with HMRC for enhanced protection for pension rights built up before 6 April 2006 or one of the types of fixed protection, paying any contributions to your SIPP will result in a loss of this protection. If you lose your protection, you'll need to contact HMRC and let them know. We recommend you seek financial advice if you think you may be affected.

4. Taking benefits (Retirement)

Please let us know in the box below, an age from 55, of when you would like to start taking your pension benefits. This does not affect your rights to begin taking benefits at any age permitted. If you leave this box blank, we assume you will start taking benefits at age 75.

Selected retirement age Selected retirement date

5. Contributions

If you wish to make regular contributions please complete the Standing Order Mandate that is included in the application.

Any employer contributions are paid to your SIPP gross. This means that the amount of the contribution paid in to your SIPP is the total amount that will be credited to your SIPP. Personal and self-employed contributions are generally paid net of basic rate tax. This means that the amount of contributions paid in to your SIPP will be increased by the amount of basic rate tax we reclaim from HMRC on your behalf. We will reclaim the basic rate tax from HMRC on contributions made by you or on your behalf unless instructed otherwise, providing we have confirmation you are a relevant UK individual who is under 75 years old and have details of your earnings. Tax can only be reclaimed up to relevant UK earnings or £3,600 gross (£2,880 net) if no earnings. If you tax above the basic rate you can reclaim the extra tax through your self assessment tax return or contact HMRC. The basic rate tax relief will only be added to your SIPP once HMRC pay the tax relief to us.

5. Contributions (continued)

Please read the statements below and select the one that applies to you to confirm whether you are eligible for tax relief or whether any limits apply.

I have relevant UK earnings chargeable to income tax or general earnings from overseas crown employment subject to UK tax in this tax year (we will reclaim basic rate tax on personal contributions up to 100% of earnings or maximum personal allowance, whichever is the lower)

I have, or will have been a resident in the UK at some point during this tax year (we will reclaim basic rate tax on personal contributions up to 100% of earnings or maximum personal allowance, whichever is the lower)

My spouse/civil partner has general earnings from overseas crown employment subject to UK tax for this tax year (we will reclaim basic rate tax on personal contributions up to the gross of £3,600)

I am a non-UK resident and have had earnings that were subject to UK tax in one of the last five previous tax years immediately before this year

I, or my spouse/civil partner, are in overseas crown employment but for this tax year do not have relevant UK earnings subject to UK tax (we will not reclaim any tax relief on personal contributions)

None of the above (we will not reclaim any tax relief on personal contributions)

The basic rate tax relief will only be added to your SIPP once HMRC pay the tax relief to us.

Employer Contributions

Single contribution (gross) £

Regular contribution (gross) £

Commencement date

Frequency of regular contribution Monthly

Quarterly

Annually

We will need to confirm the identity of your employer who is making contributions and we may require documentary evidence of their identity. We will contact you if further information is required.

Personal contributions/Self-employed contributions

Single contribution (net) £

Regular contribution (net) £

Commencement date

Frequency of regular contribution Monthly

Quarterly

Annually

5. Contributions (continued)

Third party contributions - Individual

Title	<input type="text"/>		
Surname	<input type="text"/>		
Forenames	<input type="text"/>		
Permanent residential address	<input type="text"/>		
Telephone	<input type="text"/>		
Single contribution (net)	£	<input type="text"/>	
Regular contribution (net)	£	Commencement date	<input type="text"/>
Frequency of regular contribution	<input type="radio"/> Monthly	<input type="radio"/> Quarterly	<input type="radio"/> Annually

You will need to provide documentary evidence of the identity of the third party.

Third party contributions - company

Company name	<input type="text"/>		
Companies House number	<input type="text"/>		
Name of contact for company	<input type="text"/>		
Correspondence address	<input type="text"/>		
Telephone	<input type="text"/>		
Email	<input type="text"/>		
Single contribution (net)	£	<input type="text"/>	
Regular contribution (net)	£	Commencement date	<input type="text"/>
Frequency of regular contribution	<input type="radio"/> Monthly	<input type="radio"/> Quarterly	<input type="radio"/> Annually

You will need to provide documentary evidence of the identity of the third party company.
Please note that we will only accept cash contributions.

Annual allowance/pension input periods

Each pension input period under the SIPP commences on the first day a contribution is made to the SIPP and ends on the following 5 April. Subsequent pension input periods run from 6 April to 5 April each year.

Important Notes

- Further checks may be required if any contributions are made by cheque drawn on a non-UK bank or building society.
- Where regular contributions are made by standing order, payments must be made from a UK bank or building society account in either your name for personal contributions, in your employer's name for employer's contributions or in the name of one of the third parties named above.
- Where contributions are received from a third party we will need to contact the third party for verification purposes, money laundering and data protection purposes.

6. Transfers

Please copy or print this page if you have more than one transfer to complete

Name of transferring provider

Address of transferring provider

Name of transferring scheme

Policy/scheme number

Type of scheme Occupational scheme Personal pension scheme

Type of transfer Cash In-specie transfer

Occupational scheme only

Money Purchase/Defined Contribution scheme

Final Salary/Defined Benefit scheme

For any Final Salary/Defined Benefit occupational scheme transfer you are required to seek appropriate advice from a financial adviser who is regulated by the Financial Conduct Authority (FCA) and provide us with a copy of the transfer value analysis service (TVAS) report and the advice. If the recommendation in the TVAS report and advice isn't to transfer a Final Salary/Defined Benefit scheme, then, we'll not process the transfer request.

In-specie transfer details

Please provide a full schedule of assets you wish to transfer in-specie by attaching a schedule or completing the boxes below. We will only accept a transfer of assets (in-specie) which are allowable within our SIPP.

Asset name and ISIN number	Asset value
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Benefits

What is the estimated full value of the policy/scheme fund? £

If you are unsure please refer to the transferring scheme provider

Are you currently taking benefits from the policy? Yes No

If YES, are the scheme's assets already entirely or partially in drawdown? Full Partial

Are you currently taking income? Yes No

If YES, enter amount and frequency £

Monthly Quarterly

Half yearly Annually

6. Transfers (continued)

Discharge forms

Have you already requested discharge forms? Yes No

We will write to your existing provider/company to initiate the transfer of your policy(ies) and request discharge forms. However, if you already have discharge forms please complete, sign and submit with this application as this will speed up the process.

Other pension arrangements

For our records, please provide details of other pension arrangements if you are not intending to transfer these into your scheme.

Number of other pensions

Name of company	Pension reference number

1. I authorise and instruct you to transfer sums and assets from the transferring scheme listed above directly to your SIPP and to provide any instructions and/or discharge required by any relevant third party to do so.
2. I authorise Options UK Personal Pensions LLP, the transferring scheme provider, named above, and any appointed financial adviser named in this application to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to your SIPP.
3. I authorise Options UK Personal Pensions LLP, the transferring scheme provider and any employer paying contributions to any of the schemes as listed above to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to your SIPP.
4. Until this application is accepted and complete, Options UK Personal Pensions LLPs responsibility is limited to the return of the total payment(s) to the transferring scheme provider.
5. When payment is made to your SIPP as instructed, this means that I shall no longer be entitled to receive pension benefits from the whole of the scheme listed above where the whole of the scheme is transferring, or that part of the scheme represented by the payment(s) if only part of the scheme is transferring.
6. I accept responsibility in respect of any claims, losses, expenses, additional tax charges or any penalties that Options UK Personal Pensions LLP and the transferring scheme provider may incur as a result of any incorrect, untrue, or misleading information in this application or given by me, or on my behalf, or of any failure on my part to comply with any aspect of this application. This includes where I have been asked to provide any original policy document(s) in return for the transfer of funds and I am unable to do so.

X Signature required

Member Name

Member Signatures

Date

7. Investments

As you do not have a regulated financial adviser, your investment choices are the sole responsibility of you and/or your investment manager/adviser.

If you wish to appoint an investment manager to advise on your SIPP investments please complete the details below. We or the trustee may refuse an investment for the reasons set out in Section 11 of the SIPP terms and conditions. We would always recommend regulated financial advice be obtained.

If you are applying for an unregulated investment without obtaining regulated financial advice, you must be an experienced investor and sophisticated client and we would require further information from you.

If, at any time your position changes and you appoint a financial adviser, you must inform us.

You are responsible for the ongoing review and monitoring of the investments you have chosen. All investments can go down in value as well as up. We and nor the trustee are not responsible for any choices, decisions or monitoring of the investments.

Name of investment manager	<input type="text"/>
Address	<input type="text"/>
Telephone	<input type="text"/>
Email	<input type="text"/>
FCA authorisation number	<input type="text"/>

Type of investment authorisation

- EXECUTION ONLY Investment manager trades on your instructions only
- ADVISORY Investment manager provides advice upon which you may act
- DISCRETIONARY Investment manager manages your pension funds and reports on investments made

Investment Choice(s)

Name of investment	Amount to be invested £	%

Amount of investment

How much of your fund is to be invested with/by this manager £ %

(This excludes the minimum held on the SIPP bank account. For unregulated investments, we require a minimum of 5 years fees to be held in liquid assets/easy access funds.)

Do you wish all future contributions and transfers to be invested with this investment manager?

8. Verification of identity

We are required to verify your identity for security and anti-money laundering purposes. To enable us to carry out the necessary identity verification checks to set up your SIPP please provide the following with your application form:

1. **Passport, or if you do not have a passport, a photo style driving licence**
2. **Proof of address e.g. a recent utility bill, bank statement (less than 3 months old)**

Please note, we can't accept mobile phone bills or credit card statements.

Please don't send original documents, please send certified true copies only. They need to be 'Certified to be a true copy of the original seen by me' and must be certified by either a solicitor, accountant, bank manager, doctor, councillor, minister of religion, teacher, lecturer or The Post Office and include the person certifying name, date, signature, position, company name and stamped if possible.

I have enclosed certified copies of my original documents

We may be required to carry out additional checks to meet its obligations under the new Money Laundering Regulations 2017. This may include carrying out an online identity verification check which may leave a soft print on your credit record. We'll not be able to progress with establishing your SIPP until it has verified your identity.

9. Expression of Wishes

Please complete this form to tell us who you wish to receive benefits from your pension scheme if you die. You can continue on another copy of this form and attach it to this one if you wish to name more than three people as your "beneficiaries". The total as a percentage across the people you have named should add up to 100%.

By filling in this expression of wishes you can let the trustee know to whom you would like benefits to be paid and how the benefits are paid. The trustee will not be bound by your expression of wishes but will take it into account your wishes when exercising their discretion. This expression of wishes can be changed at any time and it is important that you keep this up to date with any new information and by sending new written signed instructions to us.

Members name

Beneficiary / Nominee (delete as applicable)

Name

Address

Relationship to you

Date of birth

Amount or percentage of fund

 £

 %

Beneficiary / Nominee (delete as applicable)

Name

Address

Relationship to you

Date of birth

Amount or percentage of fund

 £

 %

9. Expression of Wishes (continued)

Beneficiary / Nominee (delete as applicable)

Name	<input type="text"/>	
Address	<input type="text"/>	
Relationship to you	<input type="text"/>	
Date of birth	<input type="text"/>	
Amount or percentage of fund	£ <input type="text"/>	<input type="text"/> %

Signed by Member Date

IMPORTANT NOTE: A beneficiary/nominee may take either a death benefit lump sum or income if they wish. The payment is taxed depending on the your age when you die. If you are under 75 years old, benefits are paid tax free and if you are over 75 years old when you die, tax is charged at your beneficiary's or nominee's individual rate of income tax. This is subject to the benefits being paid out within 2 years of the date we are notified of the death.

10. Cancellation rights

You have a legal right to cancel your SIPP application within a 30 day period from the date of the letter confirming receipt of your SIPP application form, however, you are permitted to waive this legal right if you so wish.

Please tick ONE of the following to confirm your instruction

I wish to waive my right to cancel my SIPP within 30 days of establishment.

I understand this means that I will not be able to cancel my SIPP at a later date. The SIPP will be established upon receipt of all required documents and transfers will be requested. Contributions can commence and funds will be invested as per the instruction received.

OR

I wish to retain my cancellation right to cancel my SIPP within 30 days.

The cancellation period will commence from the date we confirm receipt of your SIPP application and provide you with the terms & conditions, key features documents and schedule of fees. Within this period no transfers will be requested, no contributions can be received and subsequently no investment or benefits will be actioned.

The cancellation period for the SIPP can be cancelled at any time by providing written instruction to Options UK Personal Pensions LLP.

You must tick one box only and by signing the declaration on page 13 of this application you are instructing Options UK Personal Pensions LLP to proceed on the basis of your instruction as noted above.

Cancellation rights in respect of transfers in cannot be waived. The 30 day cancellation period commences from the date the Cancellation Rights Notice is issued. Transfers are requested and the transfer can be cancelled at anytime within the 30 day period. Upon receipt of funds we will act upon any investment instruction received. Please note, if at any point there is an instruction to cancel the transfer and funds have been invested as per your instruction we accept no liability for any financial cost or loss of value attributable to the disinvestment. If the transferring scheme are unable to return the funds you will need to appoint another UK registered pension scheme to receive the funds.

11. Data protection

- All the information you provide to us, or a third party provides to us, in connection with your SIPP will be held by Options UK Personal Pensions LLP ‘the administrator’ and MK SIPP Trustees UK Ltd ‘the trustee’ as Data Controllers under the General Data Protection Regulation (GDPR) (EU) 2016/679 (“GDPR”) which is a regulation in EU law on data protection and privacy for all individuals within the European Union and European Economic Area.
- Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd will only use the information you have provided for the establishment and processing of your SIPP, for underwriting and actuarial calculation purposes, and for administration purposes only.
- Options UK Personal Pensions LLP are authorised under data protection legislation to maintain, process and store your personal data. We comply with all relevant data protection legislation at all times and are committed to the safeguarding of your data in line with the GDPR.
- Our lawful basis for processing data to administer the pension scheme is:
 - **Contract:** the processing is necessary to fulfil or prepare a contract for an individual
 - **Legal obligation:** the processing is necessary to comply within the law (not including contractual obligations)
- Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd may obtain from or pass to, the trustees, administrators, investment houses, your nominated financial advisers or insurers of any pension schemes of which you are a member, any information where it is necessary for the proper performance of our obligations under the plan to take place. We may also disclose information where required to do so by law, to legal and regulatory bodies and law enforcement agencies.
- Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd may disclose your personal information to third parties:
 - in the event that they sell or buy any business or assets, including the pension book, in which case they may disclose your personal data to the prospective seller or buyer of such business or assets;
 - if Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd or substantially all of their assets are acquired by a third party, in which case personal data held by them about their customers will be one of the transferred assets; or
 - If Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd are under a duty to disclose or share your personal data in order to comply with any legal obligation, or in order to enforce or apply the terms & conditions of our SIPP. This includes exchanging information with other companies and organisations for the purposes of fraud protection and credit risk reduction.
- If you provide Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd with information about another person, you confirm that they have appointed you to act for them, to consent to the processing of their personal data including sensitive personal data and that you have informed them of Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd contact details and the purposes (as set out above) for which their personal data will be processed and the disclosures that will be made to the parties listed above .
- If you supply false or inaccurate information it is a serious offence and could terminate your pension plan and may lead to prosecution.
- If any of your information changes you should inform Options UK Personal Pensions LLP as soon as possible at 1st Floor, Lakeside House, Shirwell Crescent, Furzton Lake, Milton Keynes MK4 1GA.
- You have rights around the processing of your data which include but are not limited to: the right to be informed; the right of access; the right of rectification; the right to restrict processing. For further information you can contact the Information Commissioners office, you can also refer to our terms and conditions.
- You have a legal right to access any information that we hold on record about you. We will require this request in writing. If the request is made by a third party on your behalf we will require a signed letter of authority from you to support this request. If you would like to make such a request please contact the Compliance Department.
- Options UK Personal Pensions LLP will hold your data indefinitely and have implemented safeguarding measures for your data in the event of you taking full benefits or transferring to another scheme. For further information on this please request a copy of our Data Retention Policy.

12. Declaration

- I hereby apply for membership of the SIPP that is being established under your SIPP;
- I acknowledge and accept your SIPP terms & conditions and schedule of fees and agree to be bound by the scheme rules of your SIPP;
- I confirm I have had the opportunity to read the key features document, terms and conditions and all aspects of the application and acknowledge I have had the opportunity to ask any questions to confirm my understanding;
- I consent to Options UK Personal Pensions LLP, obtaining, processing and storing my personal data and where necessary special category data to administer my pension scheme.
- I confirm that all details and declarations provided are correct and complete to the best of my knowledge and belief;
- I agree and consent to Options UK Personal Pensions LLP carrying out checks to verify my identity, residence and source of wealth and I agree to supply any further information required to complete these checks.
- I agree to a scheme bank account being established and agree that all monies will be routed through this account;
- I give my authority to accept correspondence by fax and email from Options UK Personal Pensions LLP and for MK SIPP Trustees UK Ltd to accept instructions by facsimile and email from myself and/or investment manager from the email addresses detailed in the application and email addresses associated with the investment manager;
- I agree to notify Options UK Personal Pensions LLP of any change to my personal details or circumstances;
- I hereby consent to Options UK Personal Pensions LLP requesting the transfer of my policies listed in the application;
- I hereby consent to Options UK Personal Pensions LLP obtaining details from any pension scheme, arrangement or contract of which I have been a member and authorise the giving of any such information to Options UK Personal Pensions LLP;
- I confirm that the total contributions to any registered pension schemes in respect of which I am entitled to tax relief will not exceed the higher of (i) the basic amount (currently £3,600) or (ii) my relevant UK earnings (within the meaning of section 189 of the Finance Act 2004) for that tax year;
- I will notify Options UK Personal Pensions LLP if an event occurs, as a result of which I will no longer be entitled to tax relief on my contributions, by the later of (i) the next 5th April or (ii) 30 days after the event occurs;
- I also confirm that, if I intend making contributions that are not to benefit from tax relief (for example 'excess' contributions), I will inform Options UK Personal Pensions LLP in writing;
- I understand that by signing this application form I am declaring that I am aware of my annual allowance (including any carry forward) and request that the scheme administrator reclaims tax on my contributions unless I instruct otherwise;
- I confirm that I wish for Options UK Personal Pensions LLP to appoint the investment manager as detailed in the application;
- I understand that Options UK Personal Pensions LLP and MK SIPP Trustees UK Ltd are not in any way able to provide me with any advice;
- I confirm that I am establishing the SIPP without having taken regulated, professional financial advice and that I do not intend to take such advice in respect of the purchase, retention or sale of any investments held within the SIPP. I understand the implications of this;
- I confirm that I have not received any advice from Options UK Personal Pensions LLP or MK SIPP Trustees UK Ltd in relation to the transfers I have requested from my other pension schemes to your SIPP or the investments I have instructed Options UK Personal Pensions LLP to make;
- I confirm I understand the value of my SIPP can go down as well as up depending on the performance of the investments chosen.

By signing this application and submitting the form you are:

- consenting to the information provided in this form and any supporting documentation being disclosed to the parties listed in the Data Protection statement and used for the purposes set out on the form;
- consenting to any personal or special category data provided in this form and any supporting documentation being disclosed to the parties listed in the Data Protection statement only if necessary and for the purposes set out in this form.

X Signature required

Member Name

Signed

Date

Additional Support

If you have any further information you would like to provide us with or if there us any additional support you require from us please let us know in the box below.

Simple SIPP fee - quick reference (prices exclude VAT)

please refer to our Fees Schedule for full details of all SIPP transaction options not noted here

Simple SIPP set up and administration	
Setting up your SIPP	£200
Annual SIPP admin fee	£300
Transfers in and contributions	
Transfer in from a personal pension defined contribution scheme in cash only	Nil
Transfer in from a defined benefit occupational pension (rules apply - see full Options Fee schedule)	£250
Transfer in from another pension scheme which is made up of assets or a combination of assets and cash (in-specie) excludes property and non-standard investments	£200
Transfer in from a non-UK pension	£350
Setting up a regular contribution	Nil
Making a single contribution	Nil
Investments	
Opening a standard investment account	Nil
Benefits and income	
Allocation of all or part of your SIPP to provide pension benefits - per event (includes the payment of tax free lump sum or pension lump sum)	£250
Annual fee for regular income drawdown payments	
Monthly	£200
Quarterly	£150
Bi-annually or annually	£125
<small>All income payments are made on 28th of the month. Any payments outside of monthly payroll will incur the ad-hoc income payment fee</small>	
Small pot payments	£125
Review of capped drawdown income limits (triennial before your 75th birthday and then annually after you reach your 75th birthday)	£150
Ad-hoc income payments	£100
Closure of your SIPP through taking flexi-access drawdown payments or regular pension lump sums	One year's SIPP annual admin fee
Other charges	
Payments on death or if your pension is to be split/shared as part of divorce	£Time cost min £500
Payments by BACS	Nil
Payments by faster payment	£5
Payments by CHAPS	£25
Our time cost rates are charged on an hourly basis	
	Standard £150 per hour
	Senior team member £150 per hour

*Wahed Invest link to Sharia fund manager costs: <https://wahedinvest.com/pricing/>

* Please note these are not part of your SIPP establishment or administration fees.



PART OF  GROUP PLC

FOR MORE INFORMATION PLEASE CONTACT

OPTIONS UK
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Shirwell Crescent, Furzton Lake,
Milton Keynes, Buckinghamshire, MK4 1GA.

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